

FOREX TRADING STRATEGIES

ENHANCE YOUR PROFIT
BY USING FREE FOREX SIGNAL,
NEWS, FORUM, AND FOREX CHART



OM KRISHNA UPRETY

Forex trading strategies: Enhance your profit by using free Forex signal ,
News, Forum, and Forex chart

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What is Forex?

Forex is the short form of Foreign exchange market also known as Currency market and denoted by FX. This is the decentralized market for exchanging the currency of around the globe. By volume this is largest market in the world and receives the enormous attention around the globe.

Forex trading can be lucrative as well as a losing game. Investing all the money can make anyone broke in short period of time. It is essential to use up to thirty percent of the asset in Forex trading in order to avoid unwanted consequences.

This needs to be considered seriously by every trader willing to take the step in Forex trading.

The most seekers of Forex are the large international banks and financial center, which needs foreign exchange in huge amount. Exchange is dominated by inter bank market and some financial firms. There is no governing body to control this trade due to multiple issues arises.

Forex currency trading includes the buying and selling of currency on the foreign exchange market.

Forex history

In past country across the globe use to use the gold and silver for international payment. Due to this arduous process of payment gold standard monetary system was adapted in 1875 in order to facilitate the international payments.

The basis of gold standard is that government fixes the currency exchange with the specific amount of gold. Due to this government has compulsion to have the specific amount of gold to meet the currency exchange needs.

Usually the difference in the price of one ounce of gold in between two currency became the exchange rate of two currency pairs. After the First World War this method of currency exchange has been eradicated mainly due to huge financial burden in the countries.

After the end of gold standard there is the rise of United State dollar as the primary reserve currency. This was the byproduct of allies met in Bretton Woods in 1944 and finally this standard is eradicated at 1971 due to lack of gold reserve by United State treasure.



Forex historical data

Forex historical data are very important tools to learn during the spare time by the Forex traders. This data gives the knowledge about the past price movement which can be used to speculate the future movements with accuracy.

Knowledge of the historical data is vital for Forex traders as they provide the precise estimation of natural movement of currency. This can erase unnecessary anxiety to the traders.

Forex historical rates

Forex historical rates are of great significance due to the fact that it helps in comparison of current exchange rate with the past. Technical analysis heavily relies on the historical rate in order to predict the price movement.

Due to the importance of historical data many firms charge small amount of money and some provides free.



Forex historical charts

Forex historical charts give the generalization of the currency pairs. The requirement of charts varies from traders to traders. Generally active traders want to have the chart with the small interval updates. Small interval refers to change in the data of the one to five minutes in specific days.

Long term investor generally looks at the historical cart with the performance with wide interval. The requirement of historical chart with few days interval of the months ones trading ends.

Forex historical charts helps in knowing of the high, low and average price of the specific currency in known period of time.

These chart are available rife in the Internet. Unless you want to start your own firm it is not necessary to buy the historical chart. Majority of broker provide the data for free as the part of their services.

Analysis of the chart requires the complex comparison of algorithms to find the precise point of volatility which can be lucrative for investment.

There has been some prediction that historical chart combined with the real-time cotes result in maximum profit.

Advantage and disadvantage of Forex trading

Forex trading market is the esoteric markets in which few can understand the precise ways the market will potential head on. There is the need of continuous learning ability and have the capacity to take the daring challenges.

There is the need to have adequate knowledge on Forex trading to avoid the pitfalls. Further, there is no shortcut to have adequate knowledge one needs to allocate adequate time to develop the skills. Forex trading is sensitive towards the liquidity and is highly volatile.

The liquidity refers to the number of traders trading and more is the trader more will be the trading volume. Where as Volatility can be refer as the change is the price of currency in time.

Advantage of Forex trading

Has the highest trading volume and estimated to be traded 5 trillion in single day.

There are multiple options are available to trade the currency such as short, medium and long term.

Can practice with the demo account available to have real life experience. One can start trading with few bucks.

There are thousands of brokers to choose. Almost absence of brokerages and commissions.

Disadvantage of Forex trading

Inadequate understanding of trading might leads to the huge loss in short period of time within the minutes.

High trading volume is required to make considerable amount of profit. Due to the absence of regulatory body and gluts of brokers causes problems in transparency.

Due to the multiples of parameter like the country political, economical situation affecting the trading generalization becomes difficult.

Due to the high options of leverage available in this market that is 50:1 which means you need only \$1 for investing \$50. This can cause the nightmare if the value went down in short period of time.

There is the absolute need of solo learning in order to make profit from this trading. Keeping stop losses and systematic trading needs series of training and arduous lucubration.



Forex trading reviews

There has been several issues on Forex trading due to this anyone can have the question weather the Forex trading is Scam. No Forex trading itself is not scam. People have been using for centuries.

Until the invention of the Internet Forex use to be control by banks, financial institution and wealthy individual. Forex trading was centralized in larger cities like the New York, London, and Sydney etc.

But, due to the rife use of the Internet Forex trading is now accessible from around the globe except some ban countries.

There has been recent rise in the firms giving bonus for opening the account. Majority of users opens the account and get attracted towards the bonus without reading the terms and condition.

The allocated bonuses are normally not allowed to withdraw. If the amount cannot be withdrawal then it will be useless to have such bonus. There is the need to read terms and conditions before signing up the account.

There is the absolute need to scrutinize the firm on Internet to analyze its legitimacy. If there is rife complain in money withdrawal than that is not good for conducting the business.

Due to the absence of regulatory body in Forex trading there is the rise in the number of ill intention broker. This is creating lots of problems to the investors willing to make money from Forex trading. Due to the small profit margin there is always requirement of large sum of money.

Forex trading is the volatile business and needs the keen mental acumen to analyze the Economy. No one in the universe can assure the exact outcome of the trading.

If the investor losses the money it is not always the broker to get blame. Even

the Market pundits cannot precisely estimate the dynamic market of Forex.

Majority of the complains about the brokers on the Internet are due to the fault from the investor. If the investor losses the money it is the broker who gets blame.

The bank of America controlled by the Rothschild family, City bank Which is control by Rockefeller group and Chase controlled Morgan group have dominated the Forex trading in past and also the present.

Forex card

Forex card is the most secure card loaded with foreign currency thus suited for the travellers. The conversion rate of Forex travel card is generally low. This card has the embedded chips to store all the information thus increasing the security.

Cash can be withdrawal from the bank ATM around the globe with ease. Due to their reliable nature carrying travel checks during the visits are erased.

You need to load the card with the selected currency and enjoy the freedom. There is the limit of transaction and amount of money per day. There are gluts of banks offering the Forex card at reasonable price.

Multicurrency Forex card is for those who needs to travel around the globe at frequent. Due to the multiple currency carried in single card there is no need to carry the number of cards for individual destination.



Forex trading pairs

Quotation and pricing structure of currency pairs are buying and selling price in the market. It is important to understand the base and quote currency in market. First one is the currency pair is base and the second is the quote. As an example let us take EUR/USD as the traded pairs. Here, the EUR is the base and USD is the quote currency.

When you buy the currency this is you are using the ratio of quote currency by base currency. It means if the quote between USD/EUR is 1.3 it indicates that for every \$1 USD you can buy 1.3 euros.

According to the volume of the trading of currency they are divided into Major, Minor and Exotic currency.

If you buy the currency pair then you are in 'Long' position whereas if you sell the currency pairs you are in 'Short' position.

Major currency pairs are the most traded currency around the globe. The currencies traded against the U.S dollar are called the Major currency.

These currency are traded 24 hours in every business day. EUR/USD, USD/JPY, GBP/USD and USD/CHF are the most traded pairs. The EUR represent the euro, USD represent the U. S. dollar, JPY represent the Japanese Yen, GBP represent the pound sterling, and CHF refers the Swiss franc. On the basis of daily share of the market USD occupies more than 80% of the market.

During the trading which involves the buying and selling of the currency if the USD is not used they are called the minor or crosses currency. They are the EUR/GBP, GBP/JPY and EUR/CHF.

The currency pairs from the emerging markets are called the Exotic currency pairs. USD/SGD can be taken as the exotic currency pairs. Here, the SGD is

the Singapore dollar.

The currency pairs are represented by the nickname. The GBP/USD is represented by the Cable, GBP is sometime refers as the quid, EUR/CHF is termed as Swissy, EUR/USD as fiber, EUR/GBP as Chunnel, USD/CAD is the funds, AUD/USD as Aussie, USD/JPY as the Gopher, GBP/JPY is termed Guppy, EUR/JPY for Yuppy, NZD/USD is kiwi or the bird, USD/RUB is Barney, EUR/RUB is Betty.

Japanese yen has the lowest interested rate where as Swiss franc has the higher interest rate. There is the trend among trader to burrow the low interest rate Yan and buy the high interest rate Swiss franc.

Forex leverage and Margin

Leverage means borrowing money from the broker for the purpose of investment. The beauty of the Forex trading is that one can offers high leverage compared to other investment options available.

Leverage need to be used with the caution. Using high leverage drastically increase the loss exponentially.

Lets take and examples of John and Hamilton both have the same amount of money let's say 10k. If john uses 40 to 1 it means he lever 400,000 and Hamilton the clever person use the leverage of 50,000. Which is 5 to 1 Leverage. Let us calculated the trader balance after 100 Pip stop loss. John will loss \$4,000 where as Hamilton will loss \$500. This example clearly illustrate that the loss caused by using the high leverage is automatically greater.

Let us say that you want to invest 100k in binary trading and you have only 20k. You can burrow the money from the broker in the rate of 1:5.



Forex trading Strategies

There are couples of strategies in order to gain profit from Forex trading. One of the most effective ways to gain experience in Forex trading from the demo account. Practice makes the man perfect. If you start making money from the demo account you can use the live account and make profit.

Do not practice on live account even if you are absolute confidence at the beginning phase. You can loss significant amount of money and the learning can be costly.

Short-term trader can make the profit in relatively short period of time especially within the hours. There is the requirement of leverage to boost the profit. This practice can put anyone in risk position and result in profit or loose in short period of time. Fewer investors generally do this.

Medium term trader generally holds the money for couple of days to a day. This can be lucrative because it does not require the leverage. This is the best suitable for the trading but this type of trades is difficult to find. The basis lies on analyzing the opportunistic technical situations.

Long-term trader holds the position for several months to years. This can result in profit but requires huge capital for investment due to this not suitable for everyone.

The currency pairs need to be taken with caution because of the fact that currency pairs are highly volatile and moves slowly over the period of time.

Forex trading Currency

The currency pair consist of two elements the base and quote currency. The base currency is the first listed currency in currency pairs. Whereas quote currency is the second listed currency pairs. The base currency is also referring as the transection currency. In USD/EUR the USD is the base currency and the EUR is the quote currency.

The most vital part to understand while dealing with the buying and selling of currency. When some one buys the currency pair he is buying the base currency and sells the quote currency. Further, when you sell the currency you are selling the base currency and receive the quote currency.

The total number of currencies pairs fluctuates with the changes in currency around the globe. The Major currencies are those currency which are traded against the United States dollar.

In an USD/EUR quoted as 1.3 and some one purchase it. It implies the selling 1.3 euros for purchase of \$1.



Forex trading hours

Forex market opens five and half days per weeks and 24 hours per day. Trading can be lucrative when two or more market is open and the high trading volume.

There is the need of concentration to the Tokyo, London and New York market where the major trading takes places in order to rip the benefit from Forex trading.

It is generally perceived that the fist hours when the market is open help in speculation of how the session will develop later on.

Forex pair trading strategy

The best trading time is when the multiple markets are open. This is supported by the belief that it offers the higher price ranges and resulting into greater opportunities.

Precaution is required while choosing the brokers. One should be crystal clear about its establishment date, regulatory body, and supported country, withdrawal options, further intensive research in search engine is vital for making money out of Forex trading.

The precise overlap are summarized below:

An US/London overlap in 8 Pm to Noon is the heaviest market overlap. There is the estimation by the Forex pundit that 70% of trading occurs during this market overlap. Traders looking for highly volatile market can trade in this session.

Sydney/Tokyo market overlaps in 2 Am to 4 Am. This market enables trading due to high pip fluctuation. The currency pair is this overlapping session is EUR/JPY.

London/Tokyo market overlaps from 3 Am to 4 Am. There is the mere one hour overlap which can be indicated by large pip changes. Most United States traders are not trading at this time due to timing.

Forex pairs trading time

Adequate timing is crucial in order to get benefit from Forex trading. There has been the evidence from the research that the best trading session is in between 7 PM to 11 AM in UK timing where as in between 2 PM to 6 AM in Eastern time that is of New Yorks

Unlike other markets that runs on business day. Forex exchange market takes place in both in day and night in different market around the globe. This requires the caution in order to get benefit out of them.

There is the need to have adequate understanding of the trading systems for setting the appropriate goal. Trading all the time does not means the traders needs to stay whole the night. Yes, there is the requirement to wake up early especially if you are trading from the United States.

Major market of the Forex trading and the opening hours are summarized as below:

New York: Due to high trading volume of United State dollar that is ninety percent of trading volume. There is the immense attention in this market from around the globe. This market opens from 8 Am to 5 Pm. There is the up and down of the dollar when the company acquisitions and merger takes place.

Tokyo : Being the first Asian trading Center to open is ahead of Hong Kong and Singapore market in trading volume. Expert advice to Trade the USD/JPY in this market when this sole banks open. This opens from 7PM to 4 AM.

London: This City has great significance for being the father of Forex trading. This has dominated the currency exchange world wide and share more than 30 percent of global trading. Recently, the United Kingdom has separated from European union. Lot of multinational company are eager to relocated their headquarter which can impact the trading in future. This market opens from 3 Am to Noon.

Sydney: This market opens at 5 PM to 2 Am and is the place where the trading day officially begins. As this market first opens after the Friday afternoon there is the clear evidence of individual traders and institution trying to stabilize.

Professional Forex trading Strategies

The success in Forex trading relies on how to adopt and apply strategies in dynamic marketing conditions. Adequate understanding of the geopolitical turmoil is vital for the success in Forex trading.

Adequate understanding of the candlestick pattern is vital for the success in the Forex trading. Interpretation of the body and shadow of the candle in this type of chart is of great importance in order to make the profit out of the trading.

There is the requirement to have strong control over the ego especially for beginners. Mostly, the profit from the Forex trading can be experienced from the rigorous trading discipline.



Forex Scalping

This is the day trading technique in which the trader trade for seconds or minutes. The short length of case varies with the traders. Forex scalp trader focuses on small profit target per trade that is 5 to 15 pips.

Due to immense pressure in this trading system, majority of trader tends to avoid this type of trading systems. This type of trading is not popular in Forex trader despite the effects seen in instant.

Forex news calendar

This is the widely used way to gain insight into events that have the potential effect in the market. Frequent update of news tools can have significant effect in the trading.

The economic calendar is of great use as they reflect the data of the factors that influence the trading such as property market driven by immigration inflow.

Forex news gun

Forex news gun is the software allowing individual to access the data instantly. Due to the release of the Forex news in great speed this is coined as news gun. Some pundits consider relying in the Forex news gun software is not the good solution for the optimum output.

Forex economic calendar

Forex economic calendar is of great use as it covers the economic indicator and events and indicator throughout the world. This calendar is of general use and is usually not used in trading.



Forex Banned Countries

There are countries where trading is considered illegal and consider as the act against the law. Both the individual as well as retail investors are banned in the trading.

This includes several countries including the emerging economy. The list changes with the time so it is essential to updated time to time.

Country which have banned the Forex trading are Angola, Armenia, Belarus, Bhutan, Bosnia, Bulgaria, China, Cuba, India, Indonesia, Ivory coast, Iran, Liberia, Lithuania, Macedonia, Malaysia, Montenegro, Morocco, Myanmar, Nepal, Nigeria, North Korea, Pakistan, Romania, South Korea, Srilanka, Sudan, Syria, Ukraine, Venezuela, Zimbabwe.

Doing Forex trading in the country that has banned trading can put anyone to the Jail. It is essential to avoid trading in such countries.

People generally fell in trap while indulging in the trading and especially while opening the account. Generally the broker did not give information about the illegal aspect and gives the misleading information.

The reason for the banned in the Forex trading is due to lack of regularity mechanism to control the trading. Usually, the developing country has ban the Forex trading due to innate hidden danger. This is primarily to check the transfer of money outside the country.

Trading physiology

Forex trading physiology goes beyond the traditional knowledge gained from the prestigious university. Student from the prestigious business school are not successful in the trading. Using the theory from the renowned scholar does not guarantee the success in Forex trading. This needs to be considered seriously while doing the Forex trading.

Using the theory of the renowned scholar in the Forex trading can have the adverse effect as there are multiple parameters and some false calculation that mislead the trading.

Success in the Forex trading does not depend on the luck and the astrology has the nugatory value in making profit out of Forex trading.

Logical approach combined with adequate understanding of the market mechanism is the key for successful Forex trading.

Trading with the money without using the demo account can cause real trouble when the trading session starts.

Some of common physiologies for failure in trading are the too much confidence, excessive enthusiasm and over confidence are the main culprits for the failure in Forex trading.

The greed to make the money in short period of time is the main cause of failure in trading. Excessive money oriented and profit seeking are also claimed to cause of failure in trading. Being disciple in the trading can ease the adverse effect of trading.

Excessive fear arises the condition in which trader are unwilling to wait for profitable position. Where as less fear causes to huge sum investment without adequate knowledge and can cause huge loss if the position is down.

Crises of some one are always the opportunity for other is the law of nature also applies in Forex trading. When one trader is loosing huge sum of money another trader is making huge sum of money.

Excessive panic puts the position of the person into the thought of losing in the market which is vulnerable for profitable trade. Panic response is often experienced when the market become excessively volatile. Excessive volatility is marked by demise in the ability to predict the market.

Traders who are porn to panic are always in the position to loss the money. It is necessary to have the logical analysis in this situation to overcome the adverse situation.

The important point to remember is that non of the pundit prediction in the market is flawless. Profit in short duration in short period of time can only be obtained with Proper knowledge, adequate tactics and pragmatic experience.

The overall profit in Forex trading lies in the doing self research and seek the remedy available to solve the problems.



Forces that drives the currency trading

There are the factors that influence the currency trading such as political condition of the specific countries, Public debt, Current account deficits etc. The country economic health can be predicted by analyzing its exchange rate combined with inflation and interest rate.

There is both the advantage and disadvantage of keeping the currency higher and lower in free economic system of country. Higher the price of the currency makes the import cheaper and export expensive and the competition of good and services become expensive. Lower the price of the currency makes the import expensive and the export cheap. This condition enables the country product and services compete with the rest of the world.

There are multiple parameter that influence the currency exchange rate

Interest rate

This is the tool by which the central banks of country control the exchange rate. Higher interest rate causes rise in the exchange rate of the currency. This is because of the fact that higher return to the lender in economy which is good for economy at optimum level. This influences the foreign trader to invest in the country.

Inflation rate

This has the huge impact in the country exchange rate. Inflation has the inverse relation with the currency value. Lower the inflation rate higher will be the currency value and higher the inflation rate lower will be the currency value. There is the need to analyze the trend of the inflation rate of the country for long period of time to have the adequate glimpse of the inflation.

Terms of trade

This is the ratio of the export price to import prices. The term of trade is called favorably improved when the export rate increases greater than import. This is the clear indication of the high demand of the currency.

Public debt

National with large public debt are not an attractive place for investor. As large public debt stimulate the inflation. The worst case scenario occurs when the government starts to print more money to pay the debt. Excessive money supply can trigger the economy to inflation.

The microeconomic factors have the tremendous effect in the currency trading. Economic outlook has the most detrimental effect in the trading of the currency.

Political condition

The action taken by the government of the country has the potent effect on the currency trading. A Forex trader needs to be constantly updated with the political news. News such as spending and restricting the specific sector has the potent effect in the economy of the country.

The decision from the central bank which produces the monetary policy has effect in the rate of the currency. There is the need to have avid lucubration in this aspect.

The Brexit can be taken as the better example how it is necessary to analyze the political news. Due to the Brexit the British pound is at lower position since 1985. This can have adverse effect especially for beginners who want to invest in high leverage.

Capital market

Capital market has huge impact in the foreign currency especially if the economy is sector driven. Some economies of the specific countries are highly related with the commodities like crude oil and metals. The fluctuation of oil and metal prices can be reflected in the currency.

International trade

This has the huge impact in the currency of the country. Trader willing to buy the goods and services from the particular country put the pressure on the currency. More is the demand of the currency to buy goods and services more

will be the Value of the currency.

Money management: lots, stops and swaps

Money management is vital in Forex trading for gaining considerable good amount of profit out of trading. The inevitable thought to keep in mind is that being pundit does not make anyone to win most of the time. There are many complex mathematical models for Money management.

The complete trading plan is vital for the success in Forex trading. Knowledge of which currency pair is lucrative to trade, when to enter and exit and money management skills is vital for the success in Forex trading.

There are mainly two types of money management style to generate the profit. The one is to take the frequent small stops for small profit and the other is to have small squirrel like gains by taking infrequent stops for larger profit.

This is the fact that seasoned trader with the adequate money management skills are the successful traders of our age. Without adequate money management skills the profit from trading for considerable long period of time get demines within the single failure.

There are mainly four types of stops to understand

Chart stop

Usually at swing that is high/low point there is the point of stop. Using the technical analysis to generate thousands of stops can be lucrative. Usually the traders inclined to technical aspect amalgam the standard equity stops rules with the exit points to promulgate the charts stops.

Equity stop

Usually the trader risk from 2 to 5% of the account in the given single trade. This is considering simple type of stop and is widely used.

Volatility stop

This is the most arduous type of chart stop relaying in volatility instead of price action. Using the Bollinger Bands which relay in the standard deviation and variance in price is used in this model.

Forex trading money management

The money management skill is vital for Forex trading. Adequate utilization of the money management skill is the topmost requirement in trading. Acumen in money management differentiates the tyro from the expert.

Intensive focus in the big figure. Starting early and making adequate income in short period of time can lead the care free life. This is not always the case in Forex trading.

Not everyone is lucky so instead of gaining immense profit majority of traders will suffer huge loss in short period of time.

How to avoid losing money in Forex trading

Certain precaution is required in order to gain success in Forex trading. The vital ones are, practice the demo account first, Scrutinize the broker firms and to be cautious in Forex trading on the planning and implementation.

There are many tactics which when used with caution will make the Forex trading successful. Some of the potent one is summarized as below:

Like any other business Forex trading is the process of earning money. This can be part time or full time ways of earning for the individuals. Due to his Forex trading should be treated like the business and need to act accordingly.

Due to high leverage available there involves lot of risk. Without adequate understanding of the market applying excess of leverage can cause the unwanted consequences in the business. This can be nightmare for anyone if the pip values drops down.

Relaying excessively in brokers and not doing enough business of the own. Normally, how good the brokers are, they strongly recommend the short term investment. This is absolutely risky as the medium term investment is the great ways to make money in Forex trading.

There is the absolute requirement to set the stop loss and limits orders in the trading. Proper money management techniques is the pith for the success in Forex trading.

Anyone wishing to earn money from Forex trading needs to scrutinize the factors that affect the trading. There is the need of lucubration on the factors that affects the Forex trading.

Unnecessary analytical chart that does not contribute in the trading needs to be removed. The graphics of the chart needs to be crystal clear to read.

Common jargon of the Forex trading

Forex trading involves the rife jargons everywhere and needs to understand in accuracy. Without successful understanding of the jargon outcome from the trading can be nominal.

Components

Major component of Forex trading are the currency pairs, Spread, Pip and quotes.

Currency pairs

Currencies are traded in pair in the foreign exchange market. currency pairs are traded one against each other. The exchange rate is governed by demand and supply of the currency. The United State Dollar (USD) is the most widely traded currency followed by euro (EUR), the Japanese Yen (JPY), British Pound sterling (GBP), Swiss franc (CHF) and the Australian Dollar (AUD).

The difference between the bid price and ask price is called the spread. The ask price is located in left side

Price range

Range trading is based on the assumption that despite all the ups and down at the final point the currency returns into the original position. Due to this nature range trader are generally independent to the direction. Due to different money management techniques followed by range traders such as not following the right entry position and looking the wrong at the outset.

Support and Resistance levels

Identification of support and resistance is vital for the success in the Forex trading. Price can be stopped from falling below is called the support level whereas resistance is the term for price ceiling movement of price above this is almost impossible.

This can be indicated by the cluster of orders around the whole number another ways of indicating this is to measure the difficult time breaking through the mark levels.

Pattern

Triangle pattern is of great use in the success of the Forex trading. There are numerous patterns of the varied in the level of complexity. The most widely used are continuation, Reversal, Bilateral.

Seasonal patters in Forex trading

This is the most important in Forex trading success.

The beginning of the New Year and the start of post summer after the Labor Day is consider as the volatile period in Forex trading.

Despite the huge number of research in the trading non of them can give the precise estimation seasonal patters.

The currency pair USD/JPY seems to be stronger in July and weaker in the August.

The march and April are the time of strong Canadian dollar due to surge in the price of the oil.

Forum

Adequate use of forum can boost the profitability in the Forex trading. This is not always the true. But the prediction of forum members with years of experience can boost the overall productivity.

As Several platforms have their own forum. Forums are the place for the interaction between the beginners and the expert. This can be beneficial especially for beginners.

There are forum which are meant to pass the targeted information right on the mail box. There are lots of platform which pays the users on the basis of posting. The information from such site needs deep Scrutinization.

Fibonacci Retracements

The series of number in which the addition of two number before it gives the desired number in Fibonacci sequence. Whereas retracement is the temporary price reversal occurring in the larger trend due to the temporary nature it does not estimate the larger range.

Fibonacci retracements are the potent tool used by the trader to find the place for transection to be placed, stop loss or target price. After the rapid price movement the new support and resistance levels are within the line. In brief it is the tool use to identify the potential reversal levels.

Forex trading Charts

The default chart type used is the Candlestick chart and it looks abnormal at the beginning. But in reality this are lodged with valuable information which can be used with scant of knowledge about this chart. Several Forex trader pundits speculate movement of charts in different ways.

Candle stick pattern is one among many ways to make trading lucrative.

The most vital aspect to keep in mind is that chart and time frame varies with the specific currency pairs. It is not wise to apply the information of one to another.

The chart needs to be used from the authentic brokers. The chart from the beginners blockage firms might be distorted by various means. This needs to be taken serious consideration while using chart.



Candle sticks chart consist of two parts one is shadow which looks like the thread of the candle and is in the top and bottom of the candle. The body lies in the middle of the candle. The red and blue candle indicates the bearish and the bullish market. The upper part of the wink represents high and lower part represent low price.

If the opening price is higher then closing price it is called the bearish market

and indicated by red color. Let take an example to verify this. You buy something in \$20 at the morning and sell it at \$10 in the evening you are clearly in loss this is what the red candle indicates.

If the opening price is lower then closing price then it is indicated as blue line. It means you buy some thing in \$10 in the morning and sell it at \$20 in evening this clearly indicted you have gained profit.

Bearish pin bar are those which has narrow Real body and two third long Tail or wick or shadow. The large wick suggests the surge of sellers in the market thus indicating the bearish market.

Bullish pin bar is found after the bearish move and have the wick two third the body and the wick points downward. Wicks is two times the length of real body. It is the clear indication of bull taking over market.

Strong Bearish candle followed by Doji candle with the length equivalent to previous bearish candle. Followed by strong bullish candle indicate the profitable market. If the doji is upset down in the bullish and the bearish than it is indication of bearish market.

Strong bearish candle followed by the bullish candle closing at least fifty percent of the previous candle. The bullish candle should be downward from the bearish. The reverse of the pattern is called the bullish preaching pattern and bear takes the market.

The bullish engulfing patter is consider when the bullish candle engulf at least five of the previous candles is the indication of the surge in traders.

The bearish engulfing pattern is refers to when the bearish candle engulf at least five candle.

Strong bearish candles followed by the three bullish upward moving candle ending at the bearish candle it indicate bullish market.

When the blue line constantly rises and red line emerges in the top then it is

the clear indication of the falling price. It is the indication of market loss and stop bottom needs to be applied on it.

If the Red candle constantly descends and the blue candle emerges mimicking the engulfing of the red one then it is the indication of time of the investment.

Opening and closing term is used to indicate the price of specific currency at the beginning and closing price respectively.

Forex trading platform

Based on the individual trading experience and style is triggering factors for choosing the trading platform. Choosing of the adequate Forex trading platform is vital for making realistic profit.

Depending on the Forex trading needs, traders need to carefully select the platform. Platform that allows to manage the account from the mobile phone is vital for the success.

The platform can be limited to certain currency. There is the need to make sure that the currency intended to practice is supported by the platform.

Platform which supports the virtual trading platform is suitable for the one who does not want to take risk of the money during trading.

Different platform offers different fees charges for the individual account. There is the requirement to have adequate understanding of the charge involves.

Now a days due to high lucrative nature Forex trading platform has been mushrooming. This is causing the surge in the deceptive events. There is a general trend of giving the bonus while opening the account. Normally, the bonus is not available for withdrawal. Bonus is usually to allure customer to open the account and make deposit.

Before taking leap in the Forex trading platform one needs to scrutinize in the Internet on the validity. There are thousands of site to review but in order to avoid the potential trap there is the need to study the Forex platform in the search engine. If there is excess amount of bad review then you can avoid them.

In Forex market the brokers are generally blamed for the losses. If the users did not follow the broker and act accordingly there might be the loss. If

someone loss in the Forex market it is the broker who gets the blame. In other world, it is not always the broker who needs to blame sometime the users is to blame.

Sometime broker are unable to guide the user which can leads to the losses. This is the case where the brokers are to be blamed. There is the need of considerable time while reviewing.

Anyone should not reach to the conclusion simply by studying the bunch of websites. As the search engine works on algorithm and this can be manually manipulate for the own personal benefit.

Below are the lists of Forex trading platform most popular during the time of writing.

Forex.com

This support the platform of FOREX Trader pro, Mobile Trading and website trading. It has the high leverage of 1: 50 that is one can get \$50 leverage for every \$1. The minimum deposit requires is \$2,500 which is comparatively higher.

This offers the options to open the demo account where anyone can practice until someone starts to make profit.

This accepts the United States consumers and is one of the largest in the United States founded in 1999.

This offers multiple language options English, Russian, Arabic and Japanese. The regulation authorities are CFTC, FSA, and NFA.

Thinkorswim

Founded in year 1983 and its headquarter is located in New York. This allows the customers to use the demo account for practice when the customer is accustom with the Forex market and starts making profit. Anyone can start with the real account.

There has been an investigation by security and Exchange commission into Investools for misleading sales practice in 2009.

The investolls is the property of Thinkorswim. Despite this this trading platform is among the top ten trading platform in the globe.

Minimum deposit is \$2,000 and support more then 100 currency pairs. Leverage is 50:1. This platform provides in-depth insight of analytic charts and technical information.

MB Trading

There has been rise in the surge of complains on the lack of consumer support in this trading and virtually absent of broker's research.

Supports both the desktop and web platforms. This platform is acquire by tradeking and is the part of it.

London Capital Group Forex Trading (LCG)

This group has started the trading operation in year 1996 is based on London United Kingdom.

This does not support the United States clients and offer the high leverage of 1: 300.

This broker has the good reputation for offering consumer support. Available currencies are USD, GBP and Euro.

The supports are available via email, live chat and telephone. The beauty of this trading platform is that it does not require minimum deposit.

There are two types of trading platform available which are Proprietary platform also known as LCG Trader and MetaTrader4 or MT4.

ForexTime Forex Trading (FXTM)

This has no deposit fee with the nominal minimum deposit of \$5. Has the good reputation of the consumer support through live chat, email and telephone.

Offers the dazzling High leverage that is 1000:1. Offers the platform of MT4, MT5 and MetaTrader. This firm offers more than 60 different currency for trading.

IG Spread Betting

Established in 1974 and claim to the oldest in the financial betting firm. This is easy to operate and does not require downloading the software. There is the free education guide for newbies when signing up for an account. There is the need to keep the account active in order to avoid the penalty.

DF Markets Forex Trading Account

Founded in 2011 at the United Kingdom as an independent broker. The allow maximum leverage is 200:1. Support 77 currency pairs. The minimum deposit requires is \$1. They accept the United States Clients.

Supported platforms are MetaTrader 4, MT Mobile, and WebTrader. Supported languages are English, Romanian, Italian and French. Customers support is available in by email, live chat and telephone for 5 days and 24 hours a day.

Markets.com Forex Trading

This is the Cyprus based firm approval for Forex trading granted in year 2008. The deposit required for the Normal and standard accounts are \$100 and \$2,500. The maximum leverage available is 200:1.

The deposit and withdrawal process are instant. Customer supports are available 5 days in a week and 24 hours a day. Trading platform are MetaTrader 4 (MT4), MetaTrader 4 MultiTerminal, Sirix WebTrader and Market Mobile Trader.

Core Spreads Forex trading

The deposit requires is \$10 and the leverage can go up to 1: 175. This is the United Kingdom based firm with the headquarter at London and is regulated by FCA. Platform offered are Core Trader and Core MT4. There are more than 35 currency pairs to select.

Trade.com Forex Trading

Support the customer around the globe except the country banned by the Forex trading. This firm offers three types of account Classic, Standard and premium with the minimum deposit require is \$100, \$2,500 and \$10,000.

Customer supports are available through email, live chat and phone number. The max leverage available is 1: 100. There are some complains about the demo account which is unrealistic that of the actual account. The platforms supported are MetaTrader4 and WebTrader.

FXCM Forex Trading

The minimum deposit requires is \$50 and it support the United State clients. The maximum leverage available is 50:1. The Supported platforms are MetaTrader4, Mirror Trader, Active Trader, Trading Station Gateway, and Trading Station II.

Trading station II is the most widely used and more stable platform. The customer supports are available through email, fax, and phone number.

easyMarkets Forex Trading

It is established in year 2003 at Cyprus has the multiple branch in Australia and Europe. There are over 136 Forex pairs to support and claimed to have the clients from countries.

The maximum leverage available is 400:1 and the minimum despite required is \$25. The platforms are web based so it eases the requirement to download the software. The supported platforms are easyMarket and MetaTrader 4.

Plus500 Forex Trading

Located in the United Kingdom and founded in 2008, do not support the United State clients. British Financial Conduct Authority (FCA) regulates Firm. The minimum deposit for opening the account is \$100.

The maximum leverage available is 1:100. Customer supports are available 24/7 through, email, fax and live chat there is no support from telephone. If you loss the Internet connection it will be difficult to get the support. The supported platform is Plus500 Trading Platform.

Phillip Capital UK Forex Trading

Phillip capital with the headquarter in Singapore is originate in year 1975. This has several centers around the globe. The maximum leverage allowed in 1:400. There are three account types the Philip, Philip trader and premium with the minimum deposit of 500, 1,000 and 10,000 pound respectively.

This firm is regulated by Australian Securities and investments commission. The platform offers is MetaTrader4.

Spread Co Limited

Spread co is founded in 2006 and is the UK based company. There are two account options available one in Standard account and the other is Limited Risk account.

Spreadex Financial Spread Betting Account

This online trading platform was established in year 1999 and regulated by FSA United Kingdom. The site is split into two sections one is the financial and other is the sport. The financial section covers the Forex trading. The maximum leverage available is 1:200. No standard platforms are available for trading.

GKFX Forex Trading

This United Kingdom based broker and regulated by FCA. Available platform are MetaTrader 4 and MT Mobile Forex trading. Support 30 currency pairs for trading.

This does not support United States clients. The maximum leverage available is 1: 400.

ETX Capital Forex Trading

ETX is the United Kingdom based blockage founded in the year 1965 and regulated by FCA. The platform available is the MetaTrader 4. The maximum allowed leverage is 1: 200. The customer support is available thorough email, chat and direct telephone.

eToro Forex Trading

This is the broker founded in 2006 and is United State based company. The NFA and CySec regulate it. The minimum deposit requires is \$50 and the number of trading pairs offers is 16. The trading platform available is eToro Platform. The maximum leverage available is 400:1. This also offers the demo account. Further, the mobile platform for iOS and Android are available.